

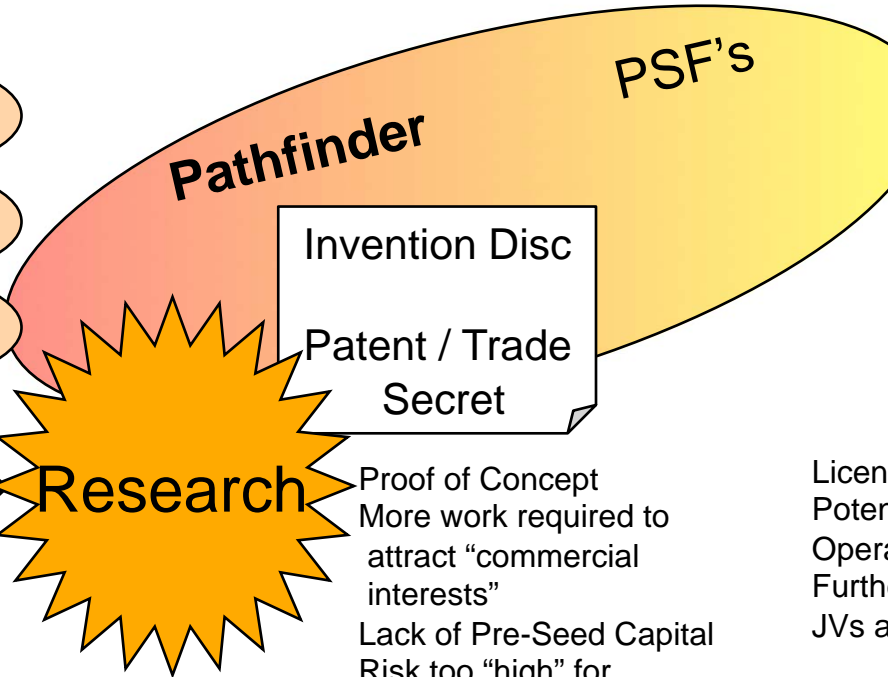
University Research & Commercialisation

University Research

Opportunities & Challenges

Commercial World

- NH&MRC
- ARC
- Others



- VENTURE CAPITAL
- PARTNERING COMPANIES
- LICENSING TARGETS

Research

Proof of Concept
More work required to attract "commercial interests"
Lack of Pre-Seed Capital
Risk too "high" for traditional VCs

License Deals
Potential Start-Up Companies/IPO
Operating Companies
Further Capital Raising
JVs and Alliances

Research Funding Bodies

"Funding Gap"

VC / Industry Funding